Consultative meeting: Cabinet

Consultative meeting date: Cabinet 4th May 2022



Exempt from publication

No

Title: Axe Valley Project & Levelling Up Fund Round 2

Links to consultative meeting(s):

Agenda for Cabinet on Wednesday, 4th May, 2022, 6.00 pm - East Devon

Contains Agenda (report item 16), recording and printed minutes (minute 225)

Recommendation:

Senior officers

1. Confirm that Option 2 of the Funding Package options as set out in paragraph 3.7 for a Round 2 Levelling Up Bid should be pursued.

2. Approve the inclusion of the Moridunum site within the Option 2 of the Funding Package for the Axe Valley Project (including seafront regeneration) and instruct our retained consultant to draw up plans for a redevelopment of the Moridunum site, including public realm improvements, and to undertake, as a matter of urgency, a topographical survey of the site to determine what can realistically and aesthetically be delivered on that site.

3. Approve a contribution of up to a minimum 10% match funding via use of the PWLB will be offered within the LUF Funding Bid which would be recovered through future investment income from the employment sites package.

4. Agree to accept a further report with a final recommendation on the proposals to be included in any bid for LUF.

Authority

Decision of Council on 26th July 2021 to delegate decision making to officers until 23.59 17th January 2022 (<u>Minutes 26th July 2021 Council Meeting</u>). Senior Officer Decision of 10th December to extend the arrangements until 23.59 on 10th May 2022

(Senior Officer Decision Record 10th December 2021). Senior Officer Decision of 4th May 2022 to extend the arrangements until 23.59 on 31st October 2022 (Senior Officer Decision Record 4th May 2021).

Officer Decision

Consultations:

I was present at / have watched the recording of the consultative meeting which considered this item

Yes \boxtimes No \square

Detail any other consultations carried out: N/A

Other considerations:

Do the legal and finance comments and equalities impact, climate change and risk assessments as detailed in the officer report remain the same.

Yes \boxtimes No \square

Decision:

I agree with the recommendation.

Reasons for decision:

Recommendation is based on the report with minor amendments made following debate around including the Moridunum site within option 2.



| T.C. | |
|--|---------------------------------|
| Signed | Dated 18 th May 2022 |
| Senior Officer job title and name: | |
| Tim Child, Service Lead, Place, Assets & Commercialisation | |

For Democratic Services use.

Website publication Date:

